

To
The Board of Directors,
Dalmia Laminators Limited,
130, Cotton Street,
Kolkata – 700 007

Ref: A/354/20097

August 14, 2019

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)


1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Dalmia Laminators Limited** ("the Parent") and its share of net profit after tax and total comprehensive income of its Associates for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No.CIR /CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Annexure 1.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner which is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the Group's share of total comprehensive income of ₹ 21.04 Lacs for the quarter ended June 30, 2019, in respect of an associate company whose financial information have not been reviewed by us. This interim financial information have been reviewed by the other auditor whose review report has been furnished to us by the management, and our conclusion, in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For **Dutta Ghosh & Associates**
Chartered Accountants
(FRN - 309088E)


Pranab Kumar Ghosh
Partner
(M.No.052898)
UDIN: 19052898AAAADW3452



DALMIA LAMINATORS LIMITED

Regd. Office: 130, Cotton Street, Kolkata -700007

CIN: L51491WB1986PLC040284 , Website: www.mldalmiagroup.com ,

Unaudited Consolidated Financial Results for the Quarter ended June 30, 2019

(₹ in lakhs)

Sl. No.	PARTICULARS	Quarter Ended			Year Ended
		30-06-2019	31-03-2019	30-06-2018	31-03-2019
		Unaudited	(Refer Note 3)	Unaudited	Audited
I	Revenue				
a	Revenue from operations	6,743.80	6,473.46	7,738.56	29,228.08
b	Other income	25.69	53.27	64.46	203.99
	Total Revenue	6,769.49	6,526.73	7,803.02	29,432.07
II	Expenses				
a	Cost of materials consumed	5,070.81	4,661.10	5,432.71	21,289.32
b	Purchase of Stock in trade	-	-	-	-
c	Changes in inventories of finished goods, works in progress and stock in Trade	(222.89)	(911.13)	33.16	(725.85)
d	Employee benefits expense	190.51	273.59	187.05	912.35
e	Finance costs	318.60	600.68	443.37	1,858.86
f	Depreciation & Amortisation expenses	192.71	188.10	207.08	814.81
g	Other expenses	1,006.95	1,434.76	1,306.82	4,507.51
	Total expenses	6,556.69	6,247.10	7,610.19	28,657.00
III	Profit from ordinary activities before Exceptional item and Tax (I-II)	212.80	279.63	192.83	775.07
IV	Exceptional item	-	-	-	-
V	Profit before share of net profit of investments accounted for using equity method & tax(III-IV)	212.80	279.63	192.83	775.07
VI	Share of Profit of Associate Companies	159.29	11.84	40.88	183.23
VII	Profit before tax(V+VI)	372.09	291.47	233.71	958.30
VIII	Tax Expenses/(Credits)				
	Current tax	43.38	60.98	38.04	158.02
	Deferred tax	29.19	(126.44)	16.54	(81.73)
	Tax in respect of earlier years	-	22.35	-	22.35
IX	Net Profit for the period/year (VII-VIII)	299.52	334.58	179.13	859.66
X	Other Comprehensive income for the period /year				
a	Items that will not be reclassified to profit or loss				
	-Actuarial loss on Defined Benefit Plans	(2.06)	16.56	(8.02)	(7.49)
	-Income tax relating to these items	0.69	(5.53)	2.68	2.50
	Other Comprehensive Income for the period /year, net of taxes	(1.37)	11.03	(5.34)	(4.99)
XI	Total Comprehensive income for the period (IX+X) net of taxes	298.15	345.61	173.79	854.67
XII	Paid up equity Share Capital (Face value ₹ 10/- per share)	408.50	408.50	408.50	408.50
XIII	Other Equity				12,993.52
XIV	Earnings Per Share of ₹ 10/- each (not Annualised)				
	a) Basic	7.33	8.19	4.39	21.04
	b) Diluted	7.33	8.19	4.39	21.04

See accompanying notes to the Consolidated Financial Results



NOTES

1. The Unaudited Consolidated Financial Results for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 14, 2019.
2. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
3. The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the financial year.
4. The operations of the Parent Company are limited to one segment, namely "Industrial Packaging Products".
5. The Group has adopted Ind AS 116 "leases" effective 1st April 2019, as notified by the Ministry Corporate affairs (MCA) vide Companies (Indian Accounting Standards) Amendment Rules 2019 using the modified retrospective method. The adoption of this standard did not have any impact on the profit of the Company.
6. The figures for the corresponding previous period have been re-grouped/re-classified wherever necessary to make them comparable.

For Dalmia Laminators Limited

Manish Dalmia
Director
DIN: 00264752

Place: Kolkata

Date: August 14, 2019



To
**The Board of Directors,
Dalmia Laminators Limited,
130, Cotton Street,
Kolkata – 700 007**

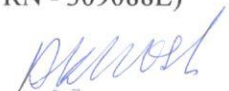
Ref: A/354/20096

August 14, 2019

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have reviewed the accompanying statement of Unaudited Standalone financial results (the "Statement") of Dalmia Laminators Limited (the 'Company') for the quarter ended June 30, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on the review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016 and other accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Dutta Ghosh & Associates**
Chartered Accountants
(FRN - 309088E)


Pranab Kumar Ghosh
Partner
(M.No.052898)
UDIN: 19052898AAAADX3927

DALMIA LAMINATORS LIMITED

Regd. Office: 130, Cotton Street, Kolkata -700007

CIN: L51491WB1986PLC040284 , Website: www.mldalmiagroup.com ,

Unaudited Standalone Financial Results for the Quarter ended June 30, 2019

(₹ in lakhs)

Sl. No.	PARTICULARS	Quarter Ended			Year Ended
		30-06-2019	31-03-2019	30-06-2018	31-03-2019
		Unaudited	(Refer Note 3)	Unaudited	Audited
I	Revenue				
a	Revenue from operations	6,743.80	6,473.46	7,738.56	29,228.08
b	Other income	25.69	53.27	64.46	* 203.99
	Total Revenue	6,769.49	6,526.73	7,803.02	29,432.07
II	Expenses				
a	Cost of materials consumed	5,070.81	4,661.10	5,432.71	21,289.32
b	Purchase of Stock in trade	-	-	-	-
c	Changes in inventories of finished goods, works in progress and stock in Trade	(222.89)	(911.13)	33.16	(725.85)
d	Employee benefits expense	190.51	273.59	187.05	912.35
e	Finance costs	318.60	600.68	443.37	1,858.86
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g	Other expenses	1,006.95	1,434.76	1,306.82	4,507.51
	Total expenses	6,556.69	6,247.10	7,610.19	28,657.00
	Profit from ordinary activities before	212.80	279.63	192.83	775.07
III	Exceptional item and Tax (I-II)				
IV	Exceptional item	-	-	-	-
V	Profit from ordinary activities before Tax(III-IV)	212.80	279.63	192.83	775.07
VI	Tax Expenses/(Credits)				
	Current tax	43.38	60.98	38.04	158.02
	Deferred tax	29.19	(126.44)	16.54	(81.73)
	Tax in respect of earlier years	-	22.35	-	22.35
VII	Profit for the period (V-VI)	140.23	322.74	138.25	676.43
VIII	Other Comprehensive income for the period /year				
a	Items that will not be reclassified to profit or loss				
	-Actuarial loss on Defined Benefit Plans	(2.06)	16.56	(8.02)	(7.49)
	-Income tax relating to these items	0.69	(5.53)	2.68	2.50
	Other Comprehensive Income for the period /year, net of taxes	(1.37)	11.03	(5.34)	(4.99)
IX	Total Comprehensive income for the period (VII+VIII)	138.86	333.77	132.91	671.44
X	Paid up equity Share Capital (Face value ₹ 10/- per share)	408.50	408.50	408.50	408.50
XI	Other Equity				10,153.70
XII	Earnings Per Share of ₹ 10/- each (not Annualised)				
	a) Basic	3.43	7.90	3.38	16.56
	b) Diluted	3.43	7.90	3.38	16.56

See accompanying notes to the Standalone Financial Results



NOTES

1. The Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2019.
2. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
3. The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the financial year.
4. The Company has adopted Ind AS 116 "leases" effective 1st April 2019, as notified by the Ministry Corporate affairs (MCA) vide Companies (Indian Accounting Standards) Amendment Rules 2019 using the modified retrospective method. The adoption of this standard did not have any impact on the profit of the Company.
5. The operations of the Company are limited to one segment, namely "Industrial Packaging Products".
6. The figures for the corresponding previous period have been re-grouped/re-classified wherever necessary to make them comparable.

For Dalmia Laminators Limited

Manish Dalmia
Director
DIN: 00264752

Place: Kolkata
Date: August 14, 2019

